



Fort Meade Flying Activity

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Pilot Information File

PIF #: 2010-13

PIF Date: 13-Dec-2010

Subject: Block Time

PIF 2010-13 Block Time

1. Block time is our term for a scheme in which members may pre-pay for flight time by depositing funds with FMFA in advance. Members are encouraged to participate by giving them a bonus 10% of qualifying deposits. The practice is an option permitted by the CWF sponsor, and will continue until rescinded.
2. The minimum qualifying deposit amount to earn the 10% bonus is subject to change, and is \$300.00 at this time. Deposits less than the minimum will not earn the bonus, and will be deposited to the member's account at face value.
3. Balances are viewable in the white Block Time Balances notebook on the pilots' lounge bookshelf. The balances are updated approximately once a week. At the update, new deposits are credited and aircraft rentals are subtracted from the members' accounts. A note on the book's cover will specify the currency of the balances. It will state that the balances include all deposits and all flights made as of the stated date.
4. No minimum balance is required, but members must monitor their accounts to ensure their balances do not go below zero. (FMFA is prohibited from extending credit to anyone (see note on bottom of application form.) In the unlikely event that a balance becomes negative, the amount to bring it to zero will be deducted from the next deposit. If the remainder of the deposit is less than the minimum amount (\$300.00), then the 10% bonus will not be given. When viewing a balance in the notebook, the member must consider any deposits and any flight costs which have occurred since the balances were printed (see item 3 above).
5. Members may close their block time accounts any time. The balance will be refunded by check sent from the CWF office, and the amount of the check will reflect the member's balance less 10%. (Remember that the balance consists of the member's deposit plus 10%.) An active member who closes his/her account may not open an account for six months.

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